Reykjavík 20th of May 2015

| 令 Hafna | arfjarðarbær |
|---------|--------------|
| Innk:_ | 28/5 2015 |
| Málsnr: | 1505374 |
| Bréfal: | 200 |

The Aurora Design Fund and the Town of Hafnarfjörður agree to be joint project owners of the St Joseph´s Project, which is an application for participation in Nordic Built Cities and these parties will share the responsibilities and obligations that come with participation. The Aurora Design Fund is entrusted with all management and execution of the Project on behalf of the collaborating parties.

It is the common goal of the collaborators representatives to obtain a good outcome on the utilisation of the area in question and the buildings that occupy it, as described in the St Joseph 's Project. Should the project be accepted for participation in the Nordic Built Cities and a good outcome about which there is an agreement were to emerge, the representative of the Town of Hafnarfjörður intend to find a channel for this proposal to be realised as soon as possible.

Respectfully,

Mayor of the Town of Hafnarfjörður

Managing director of Aurora Design Fund